

Solterra Home Owners Association, Inc.

	Description	2021 Actual	2022 Budget	Estimated August 2022	2023 Budget Based on 1200 homes
Operating Accounts					
Income Accounts					
ASSESSMENTS					
	Homeowner Assessment	\$224,153.59	\$228,000.00	\$227,827.67	\$228,000.00
FEES AND OTHER INCOME					
	Design Review Income	\$9,575.00	\$8,000.00	\$6,300.00	\$8,000.00
	Legal Income	\$1,550.00	\$0.00	\$0.00	\$0.00
	Late Fee Income	\$1,110.00	\$0.00	\$2,200.00	\$0.00
	Interest Income - Operating	\$3.53	\$0.00	\$6.50	\$0.00
	Working Capital Income	\$780.00	\$400.00	\$270.00	\$400.00
	Miscellaneous Income	\$12.00	\$0.00	\$45.00	\$0.00
	Carryover		20,740.00		\$27,300.00
Income Accounts Total		\$237,184.12	\$257,140.00	\$236,649.17	\$263,700.00
Expense Accounts					
UTILITIES					
	Trash Removal	\$149,888.34	\$172,800.00	\$115,965.12	\$172,800.00
GENERAL & ADMINISTRATIVE					
	Legal/Accounting	\$3,840.00	\$7,000.00	\$1,023.00	\$7,000.00
	Design Review Expense	\$8,600.00	\$8,000.00	\$7,019.15	\$8,000.00
	Audit/Income Tax	\$5,300.00	\$2,000.00	\$300.00	\$300.00
	Insurance	\$1,692.00	\$2,500.00	\$1,750.00	\$2,000.00
	General Administration	\$8,666.78	\$12,000.00	\$3,828.68	\$16,000.00
	Management Fees	\$49,644.00	\$51,840.00	\$34,362.80	\$57,600.00
	Bank Charges / Coupons	\$12.00	\$1,000.00	\$0.00	\$0.00
Expense Accounts Total		\$227,643.12	\$257,140.00	\$164,248.75	\$263,700.00
Operating Accounts Net		\$9,541.00	\$0.00	\$72,400.42	\$0.00
	HOMEOWNER ASSESSMENT DUE JAN 1, 2023				\$190.00