

Solterra Homeowners Association, Inc.
Based on 825 Homes

	12/31/2013	2014 Budget Based on 550 Homes	9/30/2014	2015 Budget Based on 825 Homes
OPERATING INCOME:				
Homeowner Assessments	70,002.18	115,500.00	115,589.81	148,500.00
Developer Advance (as a liability not income on financials)	0.00	0.00	0.00	0.00
Design Review Income	20,325.00	15,000.00	23,820.00	22,000.00
Legal Income (Collection Reimbursement)	0.00	0.00	0.00	0.00
Late Fee Income	320.00	0.00	300.00	0.00
Interest Income	10.21	0.00	11.88	0.00
Working Capital Income	4,980.00	0.00	3,540.00	0.00
Fine Income	0.00	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	20.00	0.00
TOTAL REVENUE	\$95,637.39	\$130,500.00	\$143,281.69	\$170,500.00
OPERATING EXPENSES:				
Trash Disposal	55,122.38	82,500.00	51,323.85	99,000.00
SUBTOTAL OPERATING EXPENSES	\$55,122.38	\$82,500.00	\$51,323.85	\$99,000.00
GENERAL & ADMINISTRATIVE:				
Legal	329.27	4,200.00	150.00	6,000.00
Design Review Expense	18,750.00	15,000.00	19,575.00	22,000.00
Audit/Tax Return	295.00	325.00	295.00	825.00
Insurance	307.00	500.00	1,391.00	4,000.00
General Administration	3,952.04	3,875.00	952.88	6,725.00
Management Fee	18,670.00	23,700.00	17,515.00	31,950.00
Bank/Coupons	0.00	400.00	71.67	0.00
SUBTOTAL GEN. & ADMIN	\$42,303.31	\$48,000.00	\$39,950.55	\$71,500.00
TOTAL EXPENSES:	\$97,425.69	\$130,500.00	\$91,274.40	\$170,500.00
Curret Year Net Income/Loss	-\$1,788.30	\$0.00	\$52,007.29	\$0.00
Assessment		\$210.00 Annually		\$180.00 Annually