

SOLTERRA HOME OWNERS ASSOCIATION, INC
BUDGET RATIFICATION AND ANNUAL MEMBERSHIP MEETING
NOVEMBER 11, 2008

BUDGET RATIFICATION MEETING 8:15 A.M.

CALL TO ORDER

The meeting was called to order at 8:15 a.m. at the offices of Carma Colorado, Inc. at 188 Inverness Drive. West, Suite 150 Englewood, Colorado 80112

RATIFICATION OF THE 2009 BUDGET

Ms. Heinze with Overlook Property Management reviewed the budget and answered questions regarding the budget. The budget was ratified in accordance with Article 5, Section 9 of the Bylaws for Sundance at Lambertson Lakes Condominium Association, Inc.

ADJOURNMENT

The meeting was adjourned at 6:40 p.m.

ANNUAL MEMBERSHIP MEETING 6:50 PM

CALL TO ORDER

The meeting was called to order at 6:35 p.m. at the Carpenter Recreation Center, at 11151 Colorado Boulevard, Thornton, Colorado 80233

CONFIRMATION OF QUORUM

Ms. Heinze with Overlook Property Management stated a quorum was present with the proxies that were submitted.

APPROVAL OF 2007 MINUTES

A motion was made to approve the minutes from the 2007 Annual Membership Meeting. The motion was seconded. The floor was open for comments. No comments were made. The motion was seconded and unanimously carried.

EDUCATIONAL INFORMATION

Ms. Heinze explained the rules regarding Political Signs. She stated that they were allowed but could not be placed on the common grounds. She explained the time limits and how many were allowed.

NEW BUSINESS

Developer Update – Dave Caillouette, the representative for the Developer stated they had sold off the inventory. However, they will delay the start of any new buildings until spring of 2009. He also said that the City of Thornton will not allow them any of the signs they are currently using. The ordinance states that the signs can only be 4 square feet. He encouraged the Owners to contact the city and the Mayor.
There were no additional questions.

ADJOURNMENT

There was no further business. The meeting was adjourned at 7:00 p.m.