

Solterra Home Owners Association Inc.
2025 Budget

Description	2023 Actual	2024 Budget	2024 Actual 8-31-2024	2025 Budget
Home Count		1258		1264
INCOME				
Homeowner Assessment	\$234,744.37	\$239,020.00	\$239,489.53	\$316,000.00
Design Review Income	\$11,700.00	\$8,000.00	\$5,200.00	\$8,000.00
Legal Income	\$762.00	\$0.00	\$0.00	\$0.00
Late Fee Income	\$1,810.00	\$0.00	\$1,580.00	\$0.00
Interest Income - Operating	\$470.29	\$0.00	\$338.90	\$0.00
Working Capital Income	\$1,410.00	\$0.00	\$240.00	\$0.00
Miscellaneous Income	-\$435.00	\$0.00	\$25.00	\$0.00
Carryover		75,155.00		\$18,057.00
INCOME TOTALS	\$250,461.66	\$322,175.00	\$246,873.43	\$342,057.00
EXPENSES				
Trash Removal	\$177,370.40	\$215,575.00	\$159,788.72	\$225,093.00
Legal/Accounting	\$7,343.00	\$9,000.00	\$745.00	\$9,000.00
Design Review Expense	\$11,125.00	\$8,000.00	\$7,025.00	\$8,000.00
Audit/Income Tax	\$300.00	\$500.00	\$300.00	\$500.00
Insurance	\$14,907.00	\$9,000.00	\$6,671.00	\$17,000.00
General Administration	\$14,688.71	\$17,000.00	\$6,219.95	\$18,000.00
Management Fees	\$59,321.00	\$63,100.00	\$41,728.02	\$64,464.00
Bank Charges / Coupons	\$0.00	\$0.00	\$0.00	\$0.00
EXPENSE TOTALS	\$285,055.11	\$322,175.00	\$222,477.69	\$342,057.00
HOMEOWNER ASSESSMENT DUE JAN 1, 2025				\$250.00