FOSSIL RIDGE METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2026 ADOPTED BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2024 Actual	2025 Estimated	2026 Adopted
REVENUES			
Property taxes	$ 411,036	$ 420,015	$ 351,697
Specific ownership taxes	21,877	21,000	17,600
Conservation trust funds	13,459	13,000	13,000
Interest	32,288	60,000	25,000
Total revenues	478,660	514,015	407,297
EXPENDITURES			
Audit	5,875	6,650	7,000
Dues	647	1,000	1,900
Election	-	25,500	-
Insurance	3,588	4,000	6,000
County treasurer fees	6,162	6,300	5,275
Transfer to District No. 1	467,148	476,000	373,422
Emergency reserve (3%)	-	15,300	11,800
Total expenditures	483,420	534,750	405,397
NET CHANGE IN FUND BALANCE	(4,760)	(20,735)	1,900
BEGINNING FUND BALANCE	134,994	130,234	109,499
ENDING FUND BALANCE	$ 130,234	$ 109,499	$ 111,399

FOSSIL RIDGE METROPOLITAN DISTRICT NO. 3
DEBT SERVICE FUND
2026 ADOPTED BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2024 Actual	2025 Estimated	2026 Adopted
REVENUES			
Property taxes - 2020 bond	$ 1,512,399	$ 1,545,440	$ 697,984
Property taxes - 2025 bond	-	-	979,342
Specific ownership taxes	102,658	92,700	100,600
Transfer from District No. 2 - 2020 bond	958,549	941,721	432,961
Transfer from District No. 2 - 2025 bond	-	-	609,181
Bond proceeds	-	26,265,000	-
Interest	140,837	90,000	50,000
Total revenues	2,714,443	28,934,861	2,870,068
EXPENDITURES			
County treasurer fees	22,689	23,182	25,160
Paying agent fees	5,636	7,000	9,000
Bond principal - series 2020 bonds	680,000	710,000	750,000
Bond interest - series 2020 bonds	1,041,856	1,007,856	972,356
Bond principal - series 2025 bonds	-	-	305,000
Bond interest - series 2025 bonds	-	803,772	1,252,631
Bond issuance cost	-	251,178	-
Bond underwriter's discount	-	110,273	-
Bond issue discount	-	181,991	-
Bond settlement payout	-	23,500,000	-
Bond bond/surity insurance	-	105,095	-
Miscellaneous	34	-	-
Total expenditures	1,750,215	26,700,347	3,314,147
NET CHANGE IN FUND BALANCE	964,228	2,234,514	(444,079)
OTHER FINANCING USES			
Transfer to IPF	-	(2,000,000)	-
Total other financing uses	-	(2,000,000)	-
BEGINNING FUND BALANCE	1,913,861	2,878,089	3,112,603
ENDING FUND BALANCE	$ 2,878,089	$ 3,112,603	$ 2,668,524

FOSSIL RIDGE METROPOLITAN DISTRICT NO. 3
CAPITAL IMPROVEMENT FUND
2026 ADOPTED BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2024 Actual	2025 Estimated	2026 Adopted
REVENUES			
Interest	$ -	$ 50,000	$ 60,000
Total revenues	-	50,000	60,000
EXPENDITURES			
Capital reimbursements	-	258,050	1,000,000
Miscellaneous	-	-	-
Total expenditures	-	258,050	1,000,000
NET CHANGE IN FUND BALANCE	-	(208,050)	(940,000)
OTHER FINANCING Sources			
Transfer from debt fund	-	2,000,000	-
Total other financing sources	-	2,000,000	-
BEGINNING FUND BALANCE	-	-	1,791,950
ENDING FUND BALANCE	$ -	$ 1,791,950	$ 851,950

FOSSIL RIDGE METROPOLITAN DISTRICT NO. 3
ASSESSED VALUATION - JEFFERSON COUNTY

NOT INCLUDED IN BUDGET FILED ON DOLA

	2020	2021	2022	2023	Final 2024	Final 2025	Final 2026
Assessed Valuation	$ 38,805,537	$ 41,129,306	$ 45,567,705	$ 44,714,865	$ 52,695,853	$ 53,848,068	$ 54,107,275
MILL LEVY							
General Fund	5.458	6.000	5.500	5.800	7.800	7.800	6.500
Debt Service - Bond 2020	38.210	33.000	30.000	30.700	28.700	28.700	12.900
Debt Service - Bond 2025	0.000	0.000	0.000	0.000	0.000	0.000	18.100
Total Mill Levy	43.668	39.000	35.500	36.500	36.500	36.500	37.500
PROPERTY TAXES							
General Fund	$ 211,801	$ 246,776	$ 250,622	$ 259,346	$ 411,028	$ 420,015	$ 351,697
Debt Service - Bond 2020	1,482,759	1,357,266	1,367,030	1,372,745	1,512,370	1,545,439	697,984
Debt Service - Bond 2025	-	-	-	-	-	-	979,342
Total Property Taxes	$ 1,694,559	$ 1,604,042	$ 1,617,652	$ 1,632,091	$ 1,923,398	$ 1,965,454	$ 2,029,023